



Item 7c

Unallocated Funds Distribution

FORA Board Meeting
June 11, 2020

Josh Metz
Executive Officer

Summary

Expenses	Requests	Recommendation
Administrative	\$1,176,000	\$1,176,000
Reimbursement Agreements	\$380,000	\$380,000
Misc Agency Requests	\$2,700,000	\$0
Litigation Liabilities	\$2,000,000	\$950,000
Total Expenses	\$7,080,000	\$2,506,000
Available Funds	Amount	Amount
FY 19/20 Unassigned Funds	\$1,300,000	\$1,300,000
CFD Fees Received Since 3/31/20	\$400,000	\$400,000
CalPERS Reserved Funds	\$1,500,000	\$1,500,000
Total Available Funds	\$3,200,000	\$3,200,000
Difference	(\$3,880,000)	\$694,000

- **Settle Administrative, Reimbursement Agreement, & Authorized Litigation Items**
- **Reserve balance for final issue resolution**
- **Amend Transition Plan to include: *“Upon closure of FORA books, any remaining funds be reserved for or remitted towards CalPERS retirement plan termination liability.”***