



Preface to Items 6a & 6b: Habitat Funds & Bond Proceed Allocations

FORA Special Board Meeting
April 17, 2020

Josh Metz
Executive Officer

- April 9, 2020: Board considered & took action on two items:
 - Item 8b: Habitat Set-aside Funds Allocation
 - Item 8c: Building Removal Bond Proceed Allocations
- During the meeting, the Executive Officer [referenced a summary slide](#) showing Committee recommendations on both items, & alternatives based on estimated habitat & building removal need, respectively.
- **Non-unanimous Board actions referenced the summary slide:**
 - **Habitat Set-aside Funds: Alternative 1**
 - **Bond Proceed Allocation: Scenario 1**

CFD Funds (Habitat) & Bond Proceed Allocations

Board majority voted in favor of these two options to address Items 8b & 8c (4/9/20) – 2nd Vote 4/17/20

CFD Funds (Habitat)

Alt 1: Acres of Habitat (Need) Based

<i>Jurisdiction</i>	<i>Allocation</i>	<i>%</i>
County	\$13,270,377	79.9%
Marina	\$1,316,015	7.9%
Seaside	\$1,222,026	7.4%
Del Rey Oaks	\$748,071	4.5%
Monterey	\$45,053	0.3%
<i>Total</i>	<i>\$16,601,542</i>	<i>100.0%</i>

Alt 5: \$ Input + Needs Based

<i>Jurisdiction</i>	<i>Allocation</i>	<i>%</i>
County	\$6,700,083	40.0%
Marina	\$6,544,643	39.0%
Seaside	\$2,722,319	16.0%
Del Rey Oaks	\$598,456	4.0%
Monterey	\$36,042	1.0%
<i>Total</i>	<i>\$16,601,543</i>	<i>100.0%</i>

Bond Proceeds

Scenario 1: Dec 13, 2019 Allocations

Proceeds	\$40,000,000	
<i>Jurisdiction</i>	<i>Allocation</i>	<i>%</i>
County	\$1,800,000	4.5%
Marina	\$20,000,000	50.0%
Seaside	\$12,900,000	32.3%
TAMC, MST, MCWD	\$5,300,000	13.3%
<i>Total</i>	<i>\$40,000,000</i>	<i>100.0%</i>

Scenario 2: County Requested Reallocation (\$5M min)

Proceeds:	\$40,000,000	
<i>Jurisdiction</i>	<i>Allocation</i>	<i>%</i>
County	\$5,000,000	12.5%
Marina	\$18,400,000	46.0%
Seaside	\$11,300,000	28.3%
TAMC, MST, MCWD	\$5,300,000	13.3%
<i>Total</i>	<i>\$40,000,000</i>	<i>100.0%</i>