Regional Building Removal Feasibility Progress Report

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Overview - Building Removal Program

- NHA Advisors’ Scope
  - Legal & Financial Feasibility
  - Financing Plan
- Schedule
Consultant Scope

Two Tasks in current scope, third task contingent

1. Complete Legal and Financial Feasibility Analyses

2. Design Financial Plan

3. Implement Financing Plan (potential add on to scope; requires Board to authorization first)
Feasibility Analyses

- **Legal Feasibility Questions:**
  - Could FORA issue a bond(s) based on its tax receipts?
  - Which entity(ies) could be responsible for bond payments, oversight, & management?

- **Financial Feasibility Questions:**
  - What is the existing removal liability by each jurisdiction?
  - What are the main outcomes for each jurisdiction?
  - What potential assets could each jurisdiction provide?
  - What is the risk/reward for each jurisdiction?
  - What is the potential market for FORA bonds based on property taxes?
Financial Plan

- Conceptual building removal business plan
  - a) Potential remaining removal in Dunes on Monterey Bay
  - b) All remaining buildings not under contract
- Comparative Analysis of individual jurisdiction building removal liability versus base-wide conceptual plan
- 2 meetings with Admin. Committee to present quantitative analysis
- 3 Draft Financial Plan iterations
- 1 Final Draft Financial Plan
• Feasibility Analyses - March 27
• Conceptual building removal business plan - April 11 first draft and May 13 second draft
• Comparative Analysis of individual jurisdiction building removal liability versus base-wide conceptual plan - April/May
• 2 meetings with Admin. Committee to present quantitative analysis - April/May
• 3 Draft Financial Plan iterations - May/June
• 1 Final Draft Financial Plan - June
Questions?