

# Regional Building Removal Feasibility Progress Report

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- NHA Advisors' Scope
  - Legal & Financial Feasibility
  - Financing Plan
- Schedule



## Two Tasks in current scope, third task contingent

1. Complete Legal and Financial Feasibility Analyses
2. Design Financial Plan
3. Implement Financing Plan (potential add on to scope; requires Board to authorization first)

- **Legal Feasibility Questions:**
  - Could FORA issue a bond(s) based on its tax receipts?
  - Which entity(ies) could be responsible for bond payments, oversight, & management?
- **Financial Feasibility Questions:**
  - What is the existing removal liability by each jurisdiction?
  - What are the main outcomes for each jurisdiction?
  - What potential assets could each jurisdiction provide?
  - What is the risk/reward for each jurisdiction?
  - What is the potential market for FORA bonds based on property taxes?

- **Conceptual building removal business plan**
  - a) Potential remaining removal in Dunes on Monterey Bay
  - b) All remaining buildings not under contract
- **Comparative Analysis of individual jurisdiction building removal liability versus base-wide conceptual plan**
- **2 meetings with Admin. Committee to present quantitative analysis**
- **3 Draft Financial Plan iterations**
- **1 Final Draft Financial Plan**

- Feasibility Analyses – **March 27**
- Conceptual building removal business plan
  - **April 11 first draft and May 13 second draft**
- Comparative Analysis of individual jurisdiction building removal liability versus base-wide conceptual plan – **April/May**
- 2 meetings with Admin. Committee to present quantitative analysis – **April/May**
- 3 Draft Financial Plan iterations – **May/June**
- 1 Final Draft Financial Plan – **June**

# Questions?

