



APPROVED

**FORT ORD REUSE AUTHORITY
FINANCE COMMITTEE MEETING MINUTES**

**9:00 a.m., Tuesday, April 30, 2019 | Executive Officer's Conference Room
920 2nd Avenue, Suite A, Marina CA 93933**

1. CALL TO ORDER/ESTABLISHMENT OF QUORUM

Chair City of Salinas Mayor Joe Gunter, called the meeting to order at 9:00 a.m.

MEMBERS PRESENT:

Mayor Joe Gunter (City of Salinas)
Mayor Pro-Tem Gail Morton (City of Marina)
Andre Lewis (CSUMB)
Councilmember Jon Wizard (City of Seaside)

2. PLEDGE OF ALLEGIANCE led by City of Seaside Council member Jon Wizard.

3. ACKNOWLEDGEMENTS, ANNOUNCEMENTS AND CORRESPONDENCE

There were no acknowledgements, announcements and correspondence.

4. PUBLIC COMMENT PERIOD

There were no comments received from the public.

5. APPROVAL OF MEETING MINUTES

a. February 22, 2019 Regular Meeting Minutes

MOTION: On motion by Committee member Morton and second by Committee member Wizard and carried by the following vote the Finance Committee approved the regular meeting minutes of February 22, 2019.

MOTION PASSED UNANIMOUSLY

6. BUSINESS ITEMS

a. Del Rey Oaks Loan Repayment Request

Executive Officer Michael A. Houlemard, Jr. introduced the item providing the background to the request and reviewing the letter received from City of Del Rey Oaks, City Manager Dino Pick. Del Rey Oaks is requesting to make a payment of \$211,000 and begin a monthly payment plan of \$15,000 until the loan is paid in full. In addition, it has been requested that FORA consider adjusting the interest rate to a comparable rate of approximately 2%. The Committee held a discussion providing input and direction to the Executive Officer.

b. Fiscal Year 2019-20 Budget

- i. Review and discussion
- ii. Consider Recommending FORA Board Budget approval

Controller Helen Rodriguez provided an overview of each of the budget items and responded to questions and comments from the Committee.

MOTION: On motion by Committee member Wizard and second by Committee member Lewis and carried by the following vote, the Finance Committee moved to recommend approval of staff proposed compensation and benefits adjustment and the adoption of the FY 2019-20 Annual budget.

7. ITEMS FROM MEMBERS

There were no items from members.

8. ADJOURNMENT at 10:04 a.m.

Minutes Prepared by:
Heidi Lizarbe
Deputy Clerk