



APPROVED

**FORT ORD REUSE AUTHORITY
FINANCE COMMITTEE MEETING MINUTES**

**2:00 p.m., Wednesday, May 2, 2018 | Executive Officer's Conference Room
920 2nd Avenue, Suite A, Marina CA 93933**

1. CALL TO ORDER/ESTABLISHMENT OF QUORUM

Chair Mayor Joe Gunter called the meeting to order at 11:11 a.m.

MEMBERS PRESENT:

Mayor Joe Gunter (City of Salinas)
Andre Lewis (California State University Monterey Bay)
Councilmember Cynthia Garfield (City of Pacific Grove)
Councilmember Gail Morton (City of Marina)

2. PLEDGE OF ALLEGIANCE led by City of Salinas Mayor Joe Gunter.

3. ACKNOWLEDGEMENTS, ANNOUNCEMENTS AND CORRESPONDENCE

There were no acknowledgements, announcements and correspondence.

4. PUBLIC COMMENT PERIOD

There were no comments received from the public.

5. APPROVAL OF MEETING MINUTES

a. April 24, 2018 Regular Meeting Minutes

MOTION: On motion by Committee member Garfield and second by Committee member Lewis and carried by the following vote the Finance Committee approved the regular meeting minutes of April 24, 2018.

MOTION PASSED UNANIMOUSLY

6. BUSINESS ITEMS

a. Fiscal Year 2018-2019 Budget Review

Controller Helen Rodriguez provided an overview of each of the budget items and responded to questions and comments from the Committee.

Committee member Morton arrived at 11:14 a.m. and Committee member Phillips arrived at 11:18 a.m.

Staff Cost of Living Adjustment (COLA):

MOTION: On motion by Committee member Lewis and second by Committee member Garfield and carried by the following vote, the Finance Committee moved to recommend a 3% COLA for eligible employees to the FORA Board.

Ayes: Gunter, Phillips, Garfield, Lewis
Noes: Morton

MOTION PASSED

In relation to the FY 2018-19 budget, the Committee and FORA staff received a letter from CSUMB requesting continued assistance for key economic development programs. The request timeframe included fiscal year beginning July 1, 2018 in the amount of \$137,000. The request indicated the funds would help build on the success that has been done to develop new entrepreneurs and businesses in the local region.

MOTION: On motion by Committee member Morton and second by Committee member Gunter and carried by the following the Finance Committee moved to reject CSUMB's request for increased financial assistance.

Ayes: Gunter, Morton, Phillips, Garfield
Abstain: Lewis

MOTION PASSED

FY 2018-19 Budget:

MOTION: On motion by Committee member Garfield and second by Committee member Gunter and carried by the following vote, the Finance Committee moved to approve the FY 18-19 budget with recommended changes.

MOTION PASSED UNANIMOUSLY

7. ITEMS FROM MEMBERS

There were no items from members.

8. ADJOURNMENT

Minutes Prepared by:
Dominique Jones
Deputy Clerk