

### FORA-City of Marina Economic Recovery Opportunities February 7, 2017

Josh Metz Economic Development Manager

## Overview





- Context
- Partnership
- Opportunities
- Road Forward

## 1994 FORA Act



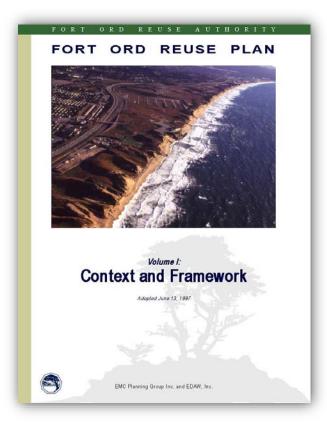


#### **STATE LAW**

- Property transfer
- Minimize economic disruption
- Reuse & redevelopment to enhance economic & quality of life
- Maintain & protect unique environmental resources

## 1997 BRP ED Goals



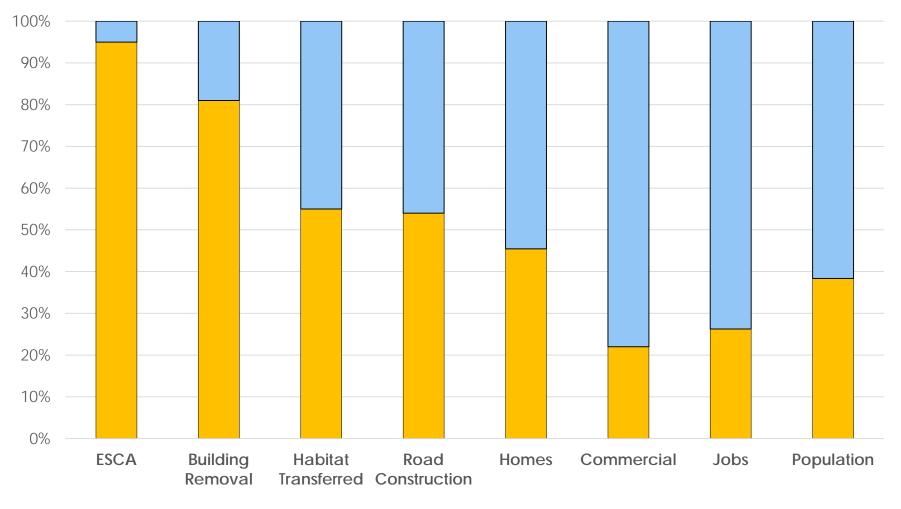


#### Economic Development, Environment & Education

- Job Replacement
- Balanced Growth
- Rapid Redevelopment
- Positive Fiscal Impact
- Managed Water Supply
- Managed Residential Development

## Reuse Progress





■ Complete ■ Remaining

## **Board Action**







- Reviewed & deliberated strategies – Beginning Jan 2015
- Adopted multi-component program
- Supporting regional partnerships
- Funding new Economic Development staff – June 2015

# Strategy



- Build on regional strengths
- Engage stakeholders
- Develop & maintain information resources
- Pursue new business opportunities
- Engage with regional partners
- Report progress









Working closely with member jurisdictions to advance projects

- Convening
- Staffing
- Information



## **Startup Challenge**



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## **Sustainable Hospitality**



#### Save the Date Thursday, February 23, 2017

CALIFORNIA STATE UNIVERSITY, MONTEREY BAY THE SUSTAINABLE HOSPITALITY MANAGEMENT PROGRAM COLLEGE OF BUSINESS

#### SUSTAINABLE HOSPITALITY DEVELOPMENT SYMPOSIUM

PRESENTS

-

JOIN US AT The Intercontinental The Clement Monterey, CA



## **Coworking Study**





### • Key findings:

- Fast growing market
- Few Salinas-Peninsula providers
- 67% interest (99 respondents)
- Prefer 10-30 min drive

- FORA-iiED CSUMB
- Market Feasibility
- Survey (Sept 2016)
- Case Studies
- Market Analysis
- Recommendations
- Available Fora.org

## **Opportunities**



- Marina/TAMC/MST Site
- UCMBEST
  - West Campus
  - North Central Campus
  - 8<sup>th</sup> St. Parcel
- Ord Market
- Stockade Demolition
- Promontory II
- Promenade
- Hotel Opportunity Site
- 2<sup>nd</sup> Ave to Del Monte





## Marina/TAMC/MST Site





### **UCMBEST – West Campus**





UC Monterey Bay Education, Science and Technology Center (UCMBEST)

#### UCMBEST – North Central Campus





UC Monterey Bay Education, Science and Technology Center (UCMBEST)

#### UCMBEST – 8<sup>th</sup> Street Parcels





#### UC Monterey Bay Education, Science and Technology Center (UCMBEST)

## **Ord Market**





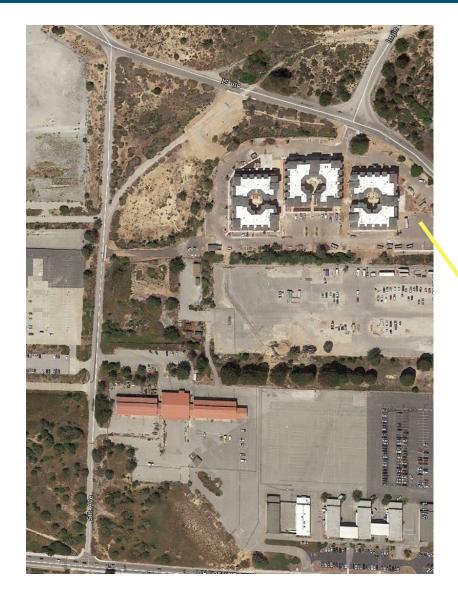
### Stockade





## Promontory II







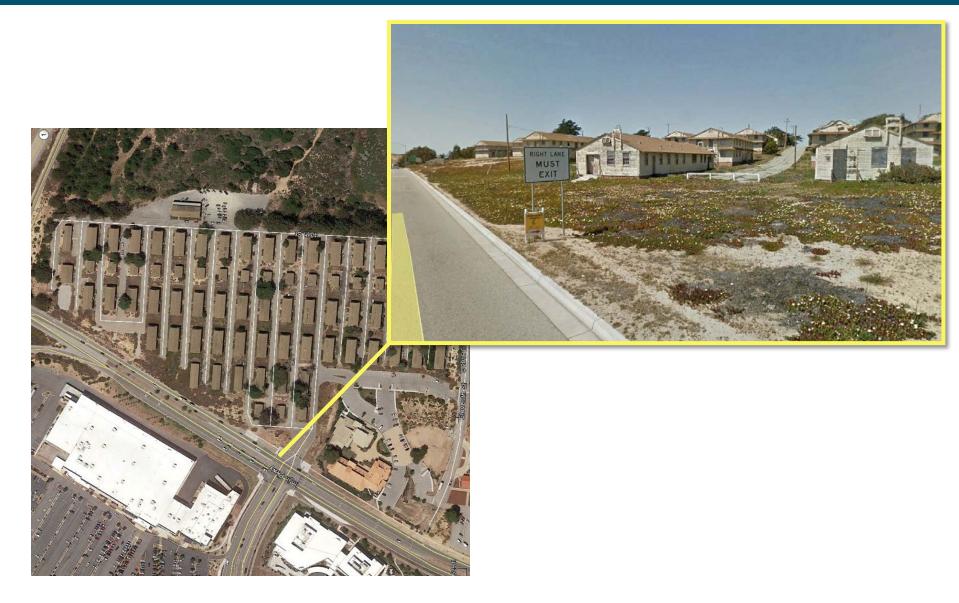
### Promenade





## **Hotel Opportunity Site**





## 2<sup>nd</sup> Ave to Del Monte





### Path Forward





- Partnership
- Define priority projects
- Align staff effort

## **Questions?**





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