

# FY 2016-17 Annual Budget

May 13, 2016 Board Presentation

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# HIGHLIGHTS



This fiscal year budget was prepared preceding the FY 16-17 CIP Budget and Salary Survey July 2016 completion. Upon completion the CIP will be presented to the Administrative Committee and the salary survey to the Executive Committee for recommendation to the Board for action.

## **The proposed FY 16-17 Budget:**

- Fund Balances – Board itemizes \$27M designated or reserved funds and \$7.5M of unassigned fund balance.
- Includes payments to CalPERS (\$400K) to reduce UAL.
- Includes full staffing of authorized 16 positions.



# SUMMARY

|                   |
|-------------------|
| <b>CATEGORIES</b> |
|-------------------|

**ANNUAL REVENUES AND EXPENDITURES**

TOTAL REVENUES

TOTAL EXPENDITURES

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE**

BEGINNING 7/1/16

ENDING 6/30/17

**FY 16-17  
PRELIMINARY**

\$ 10,927,555

11,862,419

\$ (934,864)

\$ 35,543,869

\$ 34,609,005

# REVENUES



| CATEGORY                   | SPECIAL REVENUE FUNDS (SRF) |                  |                        |                | TOTAL ANNUAL BUDGET |
|----------------------------|-----------------------------|------------------|------------------------|----------------|---------------------|
|                            | GENERAL FUND                | LEASES LAND SALE | CFD/Tax Developer Fees | ARMY ESCA      |                     |
| Membership Dues            | \$ 261,000                  | \$ -             | \$ -                   | \$ -           | \$ 261,000          |
| Franchise Fees - MCWD      | 265,000                     | -                | -                      | -              | 265,000             |
| Federal Grants             | -                           | -                | -                      | 995,932        | 995,932             |
| Development Fees           | -                           | -                | 6,780,000              | -              | 6,780,000           |
| Land Sale Proceeds         | -                           | 641,000          | -                      | -              | 641,000             |
| Rental/Lease Revenues      | 29,500                      | -                | -                      | -              | 29,500              |
| Property Tax Payments      | 1,300,000                   | -                | 520,123                | -              | 1,820,123           |
| Reimbursement Agreements   | 25,000                      | -                | -                      | -              | 25,000              |
| Investment/Interest Income | 80,000                      | -                | 30,000                 | -              | 110,000             |
| <b>Total Revenues</b>      | <b>1,960,500</b>            | <b>641,000</b>   | <b>7,330,123</b>       | <b>995,932</b> | <b>10,927,555</b>   |

### Highlighted items

CIP Budget anticipated to be completed July 2016

# EXPENDITURES



| CATEGORY             | SPECIAL REVENUE FUNDS (SRF) |                  |                        |                | TOTAL ANNUAL BUDGET |
|----------------------|-----------------------------|------------------|------------------------|----------------|---------------------|
|                      | GENERAL FUND                | LEASES LAND SALE | CFD/Tax Developer Fees | ARMY ESCA      |                     |
| <b>EXPENDITURES</b>  |                             |                  |                        |                |                     |
| Salaries & Benefits  | 1,914,857                   | -                | 647,933                | 391,020        | 2,953,810           |
| Supplies & Services  | 251,385                     | -                | 93,453                 | 51,912         | 396,750             |
| Contractual Services | 1,202,000                   | 2,000            | 209,000                | 553,000        | 1,966,000           |
| Capital Projects     | -                           | 1,000,000        | 5,545,859              | -              | 6,545,859           |
| Total Expenditures   | <u>3,368,242</u>            | <u>1,002,000</u> | <u>6,496,245</u>       | <u>995,932</u> | <u>11,862,419</u>   |

### Highlighted items

- Salaries & Benefits: Payment of UAL to CalPers to reduce liabilities; 3.0% COLA for staff
- Capital Projects: CIP Budget anticipated to be completed July 2016

# FUND BALANCE-RESERVE



| CATEGORY                      | SPECIAL REVENUE FUNDS (SRF) |                      |                        |             | TOTAL ANNUAL BUDGET  |
|-------------------------------|-----------------------------|----------------------|------------------------|-------------|----------------------|
|                               | GENERAL FUND                | LEASES LAND SALE     | CFD/Tax Developer Fees | ARMY ESCA   |                      |
| FUND BALANCE-BEGINNING 7/1/16 | 12,482,918                  | 11,825,018           | 11,235,933             | -           | 35,543,869           |
| FUND BALANCE - ENDING 6/30/17 | <u>\$ 11,075,176</u>        | <u>\$ 11,464,018</u> | <u>\$ 12,069,811</u>   | <u>\$ -</u> | <u>\$ 34,609,005</u> |

| Fund Balance                   |                      |                      |                      |             |                      |
|--------------------------------|----------------------|----------------------|----------------------|-------------|----------------------|
| <i>Committed/Assigned for:</i> |                      |                      |                      |             |                      |
| CalPers Termination            | \$ 5,300,000         | \$ -                 | \$ -                 | \$ -        | \$ 5,300,000         |
| Operations                     | 4,700,000            | -                    | -                    | -           | 4,700,000            |
| Habitat Management (HM/HCP)    | -                    | -                    | 9,803,000            | -           | 9,803,000            |
| Bldg Removal                   | -                    | 5,000,000            | -                    | -           | 5,000,000            |
| CIP                            | -                    | -                    | 2,266,811            | -           | 2,266,811            |
| Unassigned                     | <u>1,075,176</u>     | <u>6,464,018</u>     | <u>-</u>             | <u>-</u>    | <u>7,539,194</u>     |
| FUND BALANCE - ENDING 6/30/17  | <u>\$ 11,075,176</u> | <u>\$ 11,464,018</u> | <u>\$ 12,069,811</u> | <u>\$ -</u> | <u>\$ 34,609,005</u> |



## **1) Approve 3.0% COLA**

*(recommended by Executive Committee)*

## **2) Adopt FY 2016-17 Annual Budget**

*(recommended by Finance Committee)*

**Q & A**